

Minutes of the Regular Meeting of the Helen Matthes Library Board

Date: Monday August 15, 2011
Place: Library, Luttrell Meeting Room
Presiding Officer: President Bovard
Members Present: Bovard, Harden, Fearday, Latta, Reimers,
Wiethop, Wise
Members Absent: Arndt, Topel
Library Staff Present: Library Director Amanda McKay, Shannon
Wascher and Catherine Bailey
Others Present: Joe Fearday

The meeting was called to order by roll call at 6:30 P.M.

Public Comment: none

Omnibus Agenda. Items were approved by a unanimous roll call vote.

Action Items.

- *Approved 2012 Holiday Hours.*
- *Approved 2012 Regular Library Board Meeting Schedule.*
- *Approved letter to the editor for National Library Card Sign-Up Month.*
- *Approved Strategic Planning Committee Report.*
- *Approved Fundraising Committee Report.*

Discussion Items.

- *Investment Strategies presentation by Joe Fearday – Wells Fargo Financial Advisors.* Mr. Fearday provided the board with an investment portfolio for consideration. Fearday proposes a mutual funds approach, investing in bonds only. Cost for the advisors is a .5% annual fee, which is tax-deductible. It was agreed that board member Fearday (wife of Joe Fearday) would recuse herself from any votes regarding this investment. The proposed portfolio is available by contacting: joseph.fearday@wellsfargoadvisors.com
- *Innovative library building projects.* McKay gave a presentation on the Charlotte-Meklenberg County (NC) library. The focus of the innovation was the concept of a “shared building” with the local Children’s Theater.
- *Architect’s update.* The architects firm Johnson and Roberts provided a written estimate of the various costs that we can expect to incur from their services at the different phases.
- *Update from Southern Illinois Community Foundation.* No updates to report.
- *Investment Policy Update.* A review of current bylaws in place was held.
- *Naming Rights Policy.* The draft of naming rights for areas in the future library building was reviewed. This policy will be drawn up and be an action item at the next board meeting.

- *Library personnel's debit/credit card purchases.* McKay said that an individual's name must be attached to a credit card. Having the ability to use such a card would ease bookkeeping. A discussion was had about a limit on the card. McKay will compile information and have a formal proposal for the next board meeting.
- *Summer Read Program final report.* Staff member Bailey reported growth in number of participants and completions of both the adult and youth programs.
- *Update on Illinois Heartland Library System.* McKay said a director has been selected and the board meetings for the system will be held at our facility. A public announcement will be made August 24.

Recess into Executive Session for the purpose of discussing personnel – 5 ILCS 120/2(c)(1) at 7:55 P.M. Approved unanimously.

Discussion Items, continued. *Director's salary.* Pending review of previous director's rate, the board will adjust the current director's salary to that of the previous director's rate, effective September 1, 2011.

The meeting was adjourned at 8:13 P.M.

Respectfully submitted by Jane Wise, secretary.